

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

BOARD ADMINISTRATIVE RULE

RULE NUMBER: AR -2023-01
SUBJECT: AUTHORIZED AGENTS
EFFECTIVE DATE: FEBRUARY 10, 2023

INDEX:

SECTION A: DEFINITIONS
SECTION B: AUTHORIZED AGENT
SECTION C: POWERS
SECTION D: COMMUNICATION

A. DEFINITIONS:

1. Participating Police Participating Fund. Participating Police Pension Fund means a fund established pursuant to Article 3 of the Illinois Pension Code.
2. Authorized Agent. Authorized Agent means the individual(s) designated pursuant to Section B of this policy.

B. AUTHORIZED AGENT:

1. Each Participating Police Pension Fund, by a resolution of its Board of Trustees, shall appoint at least two Authorized Agents, who shall have the powers and duties set forth in Section C.

2. The Participating Police Pension Fund may change its Authorized Agent(s) at any time upon written notice to the IPOPIF supported by a resolution of its Board of Trustees appointing a different individual(s).
3. A Board resolution appointing an Authorized Agent shall include the contact information (person's full name, mailing address, email address, and telephone number) for each of the Authorized Agent(s).
4. In the absence of such appointments, the board president and board secretary of the participating police Participating Police Pension Fund shall be deemed Authorized Agents.

C. **POWERS:**

The Authorized Agent shall have the following powers and duties:

1. To promptly forward to the Board of Trustees of their Participating Police Pension Fund all communications, notices, reports, and other documents delivered to the Authorized Agent by the IPOPIF.
2. To execute authorizations and consents for the Participating Police Pension Fund to share information with the IPOPIF all investment account related information and such other information relating to the Participating Police Pension Fund as is necessary for the administration of the IPOPIF investment trust fund.
3. To take such other actions on behalf of the Participating Police Pension Fund as may be required or advisable to carry out the purposes and intent of this Administrative Rule and to assist the IPOPIF as necessary.

D. **COMMUNICATIONS:**

1. The delivery of any communication or document by the IPOPIF to an Authorized Agent shall constitute delivery to the Participating Police Pension Fund.